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Reference	Name	Client	Inception	Underwriter	Pricer	Status	Pricing Due Date	
Test123	Test123	Insurance 1	01-01-2014	Alexandre Puydebois	Alexandre Puydebois	Open	14-04-2014	▾
TestBlubb	Blubb	Insurance 2	01-01-2014	Alexandre Puydebois	Alexandre Puydebois	Open	30-09-2014	▾
test	test	Insurance 3	01-01-2014	Alexandre Puydebois	Alexandre Puydebois	Open		▾
test	test	Insurance 4	01-01-2014	Alexandre Puydebois	Alexandre Puydebois	Open	30-08-2014	▾

all 4 programs



Amlin Re Europe

BLUE SPACE: MANAGE INSURANCE POLICIES AND THEIR CALCULATIONS

Challenges

Amlin Re Europe manages their insurance policy calculations in dedicated Excel calculation sheets. These sheets also contain information on the client, its line of business and other basic data. The idea behind Blue Space is to decouple insurance contract information from its calculations in Excel and to allow insurance staff to collaborate during the contract process.

Solution

To achieve this, policy information was extracted to a web application. This web application is reachable from within the company network as well as for outside workers.

Insurance staff is able to create new insurance contracts, fill out customer information and other meta-data and download pre-filled Excel template sheets. The insurance calculations then are executed within the Excel sheet. When the work is done, the modified sheet is uploaded to Blue Space, where key calculation results are extracted and presented to the staff members in a clear and elegant manner.

With the separation of insurance policy meta-data and actual calculation sheets we were able to support advanced searches. Moreover, we were able to leverage states to track the insurance policy progress from the start to the signed contract. Because Blue Space integrates well with existing Excel sheets, insurance staff is able continue working as usual. With this approach, we can combine the best of both worlds: using a web application to manage contracts and reusing existing Excel sheets for calculations.

We realized this project with a total budget of CHF 100'000. Competitor estimated an effort of CHF 12'000'000.

Conclusion

Blue Space enables insurance staff to collaborate more efficiently and conveniently on open insurance contracts and its calculations. Key data from contracts are presented to them in a clear and elegant way and enables them to keep track of open contracts easily.